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**Media Contacts:**

Tara Klein  
Bateman Group for ATC  
(415) 503-1818, ext. 17  
tklein@bateman-group.com

Bill Bourdon  
Bateman Group for ATC  
(415) 503-1818, ext. 12  
bbourdon@bateman-group.com

**CHASE AUTO FINANCE MAKES OFF-LEASE PORTFOLIO  
AVAILABLE ON ATC OPEN WEB SITE**

**MENLO PARK, Calif., June 5, 2006** – Chase Auto Finance, the largest U.S. bank auto lender, announced today that it has made its off-lease portfolio available on the ATC Open online auction as part of a strategic initiative to maximize the efficiencies of its off-lease vehicle sales. This also gives dealers another channel to turn in and to buy vehicles.

ATC Open, owned by AutoTradeCenter, Inc., the leading online auction company for wholesale used vehicles, provides dealers with a national online marketplace to buy and sell used vehicles. Buyers have 24/7 access to a nationwide inventory of off-lease, dealer consigned and company vehicles without the overhead costs of physical auctions. Sellers have access to a national audience of dealer/buyers who can acquire inventory more efficiently, increasing their margin, reducing costs and improving turn time.

ATC Open also provides:

- Earlier notification of vehicle turn-ins,
- Reduced or eliminated paperwork and
- A larger number of potential buyers looking at their inventory.

As a result, vehicles sold through online auctions like ATC Open may sell faster and can deliver stronger resale values. A shorter cycle time can reduce direct remarketing expenses, cost of funds and depreciation.

“Chase’s decision is absolutely a win-win for every stakeholder involved,” said Roger Butterwick, CEO, ATC. “Chase can benefit from a better, faster way to sell their off-lease inventory while dealers have a convenient and efficient means to turn in and buy Chase off-lease vehicles.”

“We were looking for an efficient, cost effective way to remarket a larger number of off-lease vehicles and moving to an online auction may help us get there,” said Lynn Wolver, First Vice President, National Remarketing Manager at Chase Auto Finance. “Our own data, industry surveys, and comments and requests from our dealer clients have repeatedly pointed out to us that more and more dealers are comfortable using internet platforms to source inventory, and more than 70% of the dealers who buy our cars before auction today already have ATC log-ins.”

**About Chase Auto Finance**

Chase Auto Finance, together with its bank affiliates, is the largest bank automotive financier in the U.S. It serves more than 15,000 auto dealers across the country.

**About AutoTradeCenter**

AutoTradeCenter, Inc. (ATC) is the leading online auction company for automotive dealers to buy and sell wholesale used vehicles. The company offers proven, end-to-end auto remarketing products and services to auto manufacturers, captive finance companies, lease and rental companies, financial institutions and wholesale auto auctions. For more information, visit the company’s website at [www.autotradercenter.com](http://www.autotradercenter.com) or call +1 (866) 969-0321.